

Meadow Creek HOA

Income/Expense Statement

Period: 06/01/20 to 06/30/20

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME:								
1,302.00	1,054.00	248.00	06310	Assessment Income	7,812.00	6,324.00	1,488.00	12,648.00
.00	248.00	(248.00)	06311	Cap Contrib Reserve Income	.00	1,488.00	(1,488.00)	2,976.00
44.00	.00	44.00	06340	Late Fee Income	139.10	.00	139.10	.00
2.88	2.08	.80	06911	Interest Income - MMR	17.03	12.48	4.55	25.00
1,348.88	1,304.08	44.80		Subtotal Income	7,968.13	7,824.48	143.65	15,649.00
EXPENSES								
General & Administrative								
425.00	425.00	.00	07010	Management Fees	2,550.00	2,550.00	.00	5,100.00
.00	.00	.00	07140	Audit Fees	750.00	700.00	(50.00)	700.00
.00	20.83	20.83	07160	Legal Fees	.00	124.98	124.98	250.00
.00	13.33	13.33	07260	Postage & Mail	51.75	79.98	28.23	160.00
.00	.00	.00	07280	Insurance	499.00	500.00	1.00	500.00
.00	15.00	15.00	07320	Office Supplies	58.45	90.00	31.55	180.00
.00	8.33	8.33	07500	Residential Activities	.00	49.98	49.98	100.00
.00	30.00	30.00	07505	Website	360.00	180.00	(180.00)	360.00
.00	15.83	15.83	07890	Misc. G & A	60.00	94.98	34.98	190.00
425.00	528.32	103.32		General & Administrativ	4,329.20	4,369.92	40.72	7,540.00
Building								
.00	20.83	20.83	08320	Repairs	.00	124.98	124.98	250.00
.00	20.83	20.83		Building	.00	124.98	124.98	250.00
Utilities								
53.91	32.08	(21.83)	08910	Electricity	156.79	192.48	35.69	385.00
53.91	32.08	(21.83)		Utilities	156.79	192.48	35.69	385.00
Maintenance								
.00	62.50	62.50	09010	Tree Maintenance	.00	375.00	375.00	750.00
100.00	29.17	(70.83)	09025	Grounds (new & replacements)	425.00	175.02	(249.98)	350.00
86.00	8.33	(77.67)	09190	Electrical Repairs	147.00	49.98	(97.02)	100.00
.00	4.17	4.17	09260	Sign Maintenance	.00	25.02	25.02	50.00
.00	75.00	75.00	09580	Misc. Maintenance	700.00	450.00	(250.00)	900.00
186.00	179.17	(6.83)		Maintenance	1,272.00	1,075.02	(196.98)	2,150.00

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Current Period								
Actual	Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
Contract Services								
375.00	250.00	(125.00)	09610	Lawn Maint. & Landscaping	1,500.00	1,500.00	.00	3,000.00
375.00	250.00	(125.00)		Contract Services	1,500.00	1,500.00	.00	3,000.00
Reserves								
.00	20.83	20.83	09985	Reserves - Drainage Imp	750.00	124.98	(625.02)	250.00
.00	83.33	83.33	09990	Reserves - Entrance/Landscap	.00	499.98	499.98	1,000.00
.00	104.16	104.16		Reserves	750.00	624.96	(125.04)	1,250.00
1,039.91	1,114.56	74.65		TOTAL EXPENSES	8,007.99	7,887.36	(120.63)	14,575.00
308.97	189.52	119.45		Current Year Net Income/(los	(39.86)	(62.88)	23.02	1,074.00
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